



**ICANN**

# **ICANN Board Audit Committee Report**

**Presented During the ICANN Public Forum**

**Marrakech**

**28 June 2006**

## Members of the ICANN Board Audit Committee

- **Raimundo Beca**
- **Susan Crawford**
- **Joichi Ito**
- **Veni Markovski**
- **Peter Dengate Thrush**
- **Njeri Rionge (Chair)**

# Audit Committee Report

- Independent Audit, fiscal year 2004-2005
  - Monitored audit progress via email exchanges following the Wellington meeting and updated the Board on audit status during regularly scheduled Board meetings
  - Held telephone conference and in-person meetings to review audit report draft
  - Recommended management discussion and analysis of significant variances accompany the posting of the final audit report (analysis of variances between the reported financial statements for the two fiscal years ending June 2005 and June 2004)
  - Moss Adams expressed a clean opinion of ICANN's financial statements in their final audit report, which has been posted to the ICANN website along with management's variance analysis (see <http://www.icann.org/financials/fiscal-30jun05.htm>)



## Audit Committee Report

- Independent Audit, fiscal year 2005-2006
  - Directed the President and staff to enter into negotiations with Moss Adams LLP to conduct the independent audit of fiscal year 2005-06
  - Reviewed Moss Adams proposal to conduct the independent audit, including scheduled times for audit interim work and year-end field work
  - Recommended the Board approve a resolution during the Marrakech meeting authorizing the President to engage Moss Adams LLP to conduct the independent audit of fiscal year 2005-06
  - Audit field work is scheduled to commence 14 August